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FOR IMMEDIATE RELEASE

Money Saving Insurance Tips

The Professional Insurance Agents of Wisconsin provide you with these tips to save on insurance.

MADISON, Wisconsin (December 12, 2007) – “Annually reviewing your insurance policies with your professional independent agent will help ensure that you are adequately covered and can help you to save money,” says Ron Von Haden, CIC, Executive Vice President of the Professional Insurance Agents of Wisconsin (PIAW).

To save on homeowners insurance:

- Update your home inventory to reflect any major purchases and let your professional independent agent know if you’ve made any major additions so they get an accurate representation of your situation and the coverage you need.
- If you are in the market, purchase a newer home. You may be charged a lower rate because it’s electrical, heating and plumbing systems, as well as the overall structure are typically in better shape than an older home.
- It is usually not necessary to insure the land your home is built on. In the event of a disaster, the land will most likely remain. Only insure your home, outbuildings and your possessions.
- Adding deadbolts, home security systems and smoke detectors can lead to a discount from some insurance companies.

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To save on auto insurance:

- See if you qualify for a low-mileage discount (if you drive less than a certain number of miles each year) or a discount if you use your car for pleasure only.
- Maintain a clean driving record.
- Purchase a low-profile vehicle that isn't likely to be a target for thieves. To view a list of the "Most Stolen Vehicles", visit the National Insurance Crime Bureau's website at <https://www.nicb.org/HotWheels/index.html>.

For savings on life insurance:

- Find out the rate per \$1,000 of coverage, which often drops as the amount of coverage increases.
- Start or maintain a healthy lifestyle. Quit smoking, exercise, and eat a healthy, balanced diet.
- Compare the single annual payment price to the total cost of the monthly payments. Monthly payments may cost you more than paying the premium up front.

"For all types of insurance, make sure your credit is in good shape because it is a factor companies use when determining your rate," says Von Haden. "Try to purchase policies from the same company. If you have your home and auto insurance through the same company, you may qualify for a multiline discount. Increasing your deductibles can help you save on your premiums; if you can afford to cover the larger deductible if something happens. Your professional independent agent can help determine the policy for your situation."

To locate a PIA member near you, look for the PIA logo or go to www.PIAW.org.

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